

BOARD OF DIRECTORS HIGHLIGHTS – JUNE 2022



Q1 Board Meeting Report

GVHA Board Highlights provides a brief summary of items from each monthly regional Board meeting. The summary is not inclusive of all agenda items.

CEO Transition

After 7 years at the helm, CEO Ian Robertson, advised the Board of Directors of his plan to retire in early 2023. Ian has made a huge impact on the organization and has been a champion for the cruise industry in Canada. [Read the press release here.](#) The Board will strike a CEO Search/Recruitment Task Force by the end of June and hope to have the position filled by late 2022/early 2023 to allow for a smooth and orderly transition with Ian. The Board will keep Member Agencies informed and engaged in the process.

Cruise – The First 60-Days

Passenger counts have been erratic in the first three months. Cruise ships are running at an average 64% occupancy which is slightly lower than budget and is expected to climb as the season progresses. Additionally, there was considerable change to the schedule in the first few months. This was mostly due to slower speeds of the cruise ships as a result of marine growth on hulls after sitting idle for two years, a move towards lower carbon emissions, cost of fuel and new speed restrictions that have come into effect.

21-22 KPI: Work with Western Stevedoring to develop terminal operating plan to support the safe restart of cruise.

Q4 Results: Achieved.

Green Corridor Initiative

In support of the GVHA's goal of environmental sustainability, the Board of Directors agreed to join the [Green Corridor Initiative \(GCI\)](#). The GCI is an initiative developed by the Port of Seattle and led by ports, cruise industry, governments, and de-carbonization subject matter experts to explore the feasibility of a maritime green corridor aimed at accelerating the deployment of zero greenhouse gas emission ships and operations between Alaska, British Columbia, and Washington.

21-22 KPI: Develop and executive Air quality monitoring strategy.

Q4 Results: 5 out of 6 monitors are installed and operating at end of Q4. Final monitor installed in May.

Tymac Presentation

Steve Hnatko, VP & GM of Tymac Launch Service gave a detailed presentation to the board on the handling of waste from cruise ships. 90% of waste from ships is diverted from landfill and recycled or repurposed through Tymac's work with multiple partners in Greater Victoria. [More information can be found here.](#) While this is exceptional compared to other ports on the itinerary who send 100% of the waste offloaded to landfill, Tymac has indicated there is more work to be done including looking at waste to energy technology.

21-22 KPI: Achieve a Green Marine rating of 4.

Q4 Results: Achieved 3.43 for 2021

Marina Business

Inner Harbour marina operations have been busy, while individual and group reservations for 2022 remain strong. The 2022/23 winter program wait list is already almost full and the annual live aboard list has a 3 year wait. Fisherman's Wharf recreational and annual moorage is at capacity. There has been much more turnover this year than any time in the last 5 years. (4 vessels sold, still at least 3 for sale)

21-22 KPI: Achieve 20% Operating margin for each business line

Q4 Results: Inner Harbour – 18%, Fisherman's Wharf 23%

Committee Report Highlights

First Nations Economic Development Committee (FNED)

In April, GVHA had two participants in its newly created Lekwungen Dock Crew Program with youth joining GVHA as seasonal dock crew employees. GVHA applied to Pacifican (formerly Western Diversification) for funding to support a Lekwungen Placemaking Initiative in the Inner Harbour. The Memorandum of Reconciliation signing has been postponed to align with this initiative.

21-22 KPI: 5% of GVHA positions (full-time, part-time and seasonal) are held by self-identified Indigenous employees

Q4 Results: Indigenous Dock Crew Program was a success. Both participants will be joining GVHA this summer as seasonal dock crew

Human Resources Committee (HRC)

The Committee reviewed the CEO's 21-22FY performance against KPIs and agreed that he achieved 100% of CEO objectives. A staff-led Equity, Diversity and Inclusion advisory committee has been formed which will report into HRC. HRC has initiated an RFEOI to engage a consultant to review Executive compensation.

21-22 KPI: Develop and execute retention strategies that focus on employee retention and development.

Q4 Results: Number of employees retained during the year was 82%

Governance Nominating Committee (GNC)

Six Directors' terms will expire at the end of 2022 including two independent Director positions and four Member Agency Director positions. The Nominations Task Force will be kicked off late summer/early fall to have new roster approved at December Board meeting. The annual stakeholder survey has been postponed until the new Manager, Communications has been hired and has settled into their role.

21-22 KPI: Develop reputation and stakeholder outreach strategy to support and enhance GVHA's reputation

Q4 Results: Achieved. 5 Waterside Chats, 3 Coffee with CEO, 71 interactions with stakeholders/tenants, 8 speaking engagements, monthly meetings with VCIA, Community Liaison Committee initiated.

Audit & Finance Committee (AFC)

The 2021-22 audit process was approved by AFC and the audit began in early June. The committee conducted the annual review of the Enterprise Risk Management. The Long-Range-Plan (LRP) was presented to both the AFC and IPAD committees. In response to issues raised by insurers, the float home agreements were amended, and the new agreements were approved by the board by consent resolution.

21-22 KPI: Manage operating financial loss for FY2021/22 to not exceed (\$3.8M.)

Q4 Results: Achieved. (\$1.47M)

Infrastructure Planning & Development Committee (IPAD)

A number of projects are still on hold, however work on Broughton Street Pier has been approved and is underway. The committee also reviewed three options for the operations of the fuel dock at Fisherman's Wharf and chose to move ahead with the option that would see a new operator and GVHA investing only in repairs. The committee reviewed the Long-Range Plan.

21-22 KPI: Develop and execute a strategy to approach all levels of government for financial support for GVHA infrastructure needs.

Q4 Results: LRP completed. Subject to approval of broader funding strategy to be prepared for 2022-42