

BOARD OF DIRECTORS HIGHLIGHTS – SEPTEMBER 2023



Q2 Board Meeting Report

GVHA Board Highlights provides a brief summary of items from each quarterly Board meeting. The summary is not inclusive of all agenda items.

Annual General Meeting

GVHA's Annual General Meeting will be held on Monday, September 25 at 3:30pm at the Coast Hotel. In addition to the ordinary resolutions, there are three special resolutions that Members will be voting on: change to bylaws to incorporate gender neutral language, change to consent resolution bylaw and changes to Director compensation to align with the P50 policy. These motions were discussed at the meeting of Members on September 8.

GVHA Business Plan

The CEO is leading the development of a revised three-year business plan that reflects the outcomes of the Strategic Planning session held with Directors and Management in June. It will emphasize Integrated Planning and consideration for the best and sustained use of GVHA assets in the long-term. This effort will include member agencies.

Cruise Update

Victoria welcomed its first ship on April 11, 2023. In August, we celebrated the arrival of the 10 millionth passenger, marking 54 years of cruise tourism to Victoria. In 2023, we expect to host 325 ship calls. YTD occupancy is at 107%, well above GVHA's conservative estimate of 95%. Over 558K cruise visitors have arrived as of July 31.

Fuel Dock

On October 20, 2023, GVHA will take over the operations of the Fuel Dock at Fisherman's Wharf. In 2022, when the existing operator indicated their intention to retire, GVHA conducted an RFP to find a new operator. As a suitable and qualified proponent was not found, GVHA Board of Directors passed a motion in favour of GVHA taking over operations to continue this important long-term service to the working harbour in Victoria.

Shore Power

GVHA has established formal project governance to review, plan, and implement shore power at the Breakwater District at Ogden Point. The Technical Committee meets bi-weekly and consists of representatives from the cruise industry, the project delivery team of Watts Marine and Moffat and Nichol, BC Hydro, and CLIA. The Steering Committee is made up of representatives from the City of Victoria, the Ministry of Transportation and Infrastructure, the cruise industry, CLIA, and Western Stevedoring. The committees will be working towards completing a business case to present to the Board of Directors no later than March 2024.

Broughton Pier

The City of Victoria approved the development permit for the replacement container for Red Fish Blue Fish on September 7, 2023. The project which will include repairs to the pier and walkway is on track to start in late October with a target completion of March 2024.

Labour Relations

During the summer months, collective bargaining between the International Longshore and Warehouse Union and BC Maritime Employers' Associations broke down and resulted in a strike. The strike affected many ports in Western Canada but fortunately had a limited impact on the operations in Victoria. GVHA maintained a close relationship with both labour and employers throughout the process, which helped to mitigate impacts on business in Victoria.

Committee Report Highlights

Audit & Finance Committee (AFC)

KPMG presented their audit findings and audited financial statements for 2022/23 to AFC in August. The audited financial statements were approved by the Board in September and are included in the AGM package materials that were sent to Members on September 14. At AFC's recommendation, the Board approved the appointment of KPMG as the auditor for the fiscal year 2023/24.

Environmental Stewardship Task Force (ESTF)

The purpose of the ESTF is to assist the Board in fulfilling its oversight responsibilities regarding the environmental aspects of GVHA properties and operations. With the support of the Sustainability Manager, the committee is educating itself on community, regional and international initiatives. At the August meeting, the committee reviewed a worldwide port sustainability initiatives and sustainable port concepts.

First Nations Economic Development Committee (FNED)

[The Indigenous Business Directory](#) was launched on June 7. Over twenty businesses have joined the directory since the launch bringing the total number of businesses to over 70. The committee discussed economic opportunities for the Nations and will look at effective ways to review and manage these opportunities.

Songhees Nation is hosting the [South Island Powwow](#) on September 30 at Royal Athletic Park. Everyone is welcome.

Human Resources Committee (HRC)

The committee reviewed draft updates to the Respectful Workplace Policy and feedback was given. The compensation target market and planning for employees for FY2024/25 was discussed. The CEO presented the CEO Short-Term Incentive Program (STIP) for FY23/24. It is a transitional STIP, designed to refocus the organization in a direction to deliver project-based objectives for the next three years. The STIP was approved by HRC and then the Board of Directors.

Governance Nominating Committee (GNC)

Director Recruitment will commence in the fall with three Directors terms expiring December 31. GNC appointed the GNC Chair as the Chair of the Nominations Task Force (NTF) as per policy. GNC discussed the upcoming AGM and reviewed the Annual Report which will be posted to our website following the AGM.

Infrastructure Planning & Development Committee (IPAD)

IPAD received updates from the Director of Infrastructure on a number of projects. Broughton Pier, Fuel Dock and Shore Power were all discussed (see updates at the beginning of this report.) Other projects underway include Pier A transformer, Pier A & B scour repairs, Certificates of Compliance, and Hyack Pier.

The AGM will be held on September 25, 2023

The next Board meeting will be held on December 12, 2023